

Industry News October 2018 – Please take a moment to read

Price increases

- PU foam underlay is going up 16% from Monday 12th November. If we added 16% to our prices then we would be £7.54 for 8mm & £8.70 for 10mm.

I propose to increase them to the following amounts from 12th November 2018

- 8mm – £7.00m²
- 10mm – £8.00m²

If you can tell me where your templates are for carpets I will update them next week.

- Moduleo is going up 1st November I will send you tickets with revised prices for the stands in the next 2-3 days.
- Carpets There are several manufacturers price increases. I am in the process of updating the database. The sample programme for the de branded has been updated and I am printing tickets and will get them to you in the next 2-3 days. Cormar is the main supplier we deal with who has updated their prices.

Retirements

- David Judge MD at Cormar is retiring in December. Tim Eagles who was former MD of Stenna stair lifts takes his place.
- Simon Thomas MD at Westex is retiring in December and I am not sure who is taking over yet.

Share news

- Victoria PLC share price. There has been a lot of talk about Victoria PLC but their share price on 31st August 2018 was £8.42 per share and as I am writing this the price is now £3.70 per share. There have been reports with concerns on returns on capital being low. I can't pretend to understand what this might mean but it's a concern if the prices continue to drop.

Moduleo Evening

- As per my previous email Matt will be at Sheen to give us an update on products etc (and have a beer and pizza) on Tuesday 4th November from 5pm. Please be there by 6pm latest.